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CAMIC's relationship with AMCES

The Canadian Association of Mutual Insurance Companies (CAMIC) has an excellent working relationship with AMCES.

In the past, we have used AMCES to help us develop our strategic plan and to help us meet the registration requirements of the new federal not-for-profit legislation.

More importantly, however, the CAMIC Board of Directors, which is made of CEOs and Board members of mutual insurance companies, is used to analyze risks and take actions to minimize them. The importance given to understanding and minimizing risks is a trademark of Canadian financial institutions.

Consistent with the CAMIC Board's interest in minimizing risks; as President of CAMIC, I am asked to produce an annual "Business Recovery Plan" which 1) reviews the Association's insurance coverage and financial commitments; 2) reviews the financial viability of the Association's pension plan; 3) reviews the Association's disaster recovery plan and 4) provides a succession plan.

Our succession plan indicates what the Board should do if the President was to "unexpectedly" be run over by a bus. This section indicates which Executive Search Firm should be used and what the Board should do to support the work done by that search firm. Knowing that finding a new President may take a few weeks or even months, the Board is also told what interim measures should be taken to keep the Association in operation at all times. One of these interim measures involves signing a contract with Nancy Barrett of AMCES to run the Association on an interim basis. Every year, I provide Nancy's name and coordinates to my Board with the assurance that the Association would be run very professionally pending the hiring of a permanent President. Although I am confident Nancy would do a better job than myself, I keep far from buses!!!

Normand Lafrenière
President